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PERIODICALS

The REVIEW is indebted to Robert F. Foerster for abstracts of articles in Italian periodicals, and to R. S. Saby for abstracts of articles in Danish and Swedish periodicals.

Theory

(Abstracts by Arthur N. Young)

- BELL, H. *Capital: its rights and responsibilities*. Trans. Manchester Stat. Soc., 1917-1918. Pp. 20. A conventional defense of the existing methods of distribution.
- CAMP, W. R. *Limitations of the Ricardian theory of rent*. II. Pol. Sci. Quart., Dec., 1918. Pp. 29. A study of the theory in the light of economic evolution, with special reference to the effects of the development of transportation.
- DAVENPORT, H. J. *Wage theory and theories*. Quart. Journ. Econ., Feb., 1919. Pp. 41. Analysis of the relations between the productivity and other theories. Urges the increase of productivity through eliminating waste and exploitation.
- FEIS, H. *Organization, distribution, and wages*. Am. Econ. Rev., Sept., 1919. Pp. 14.
- FOREMAN, C. J. *Theories and tests of monopoly control*. Am. Econ. Rev., Sept., 1919. Pp. 20.
- FRIDAY, D. *Maintaining productive output—a problem in reconstruction*. Journ. Pol. Econ., Feb., 1919. Pp. 9. Suggests governmental intervention to minimize risks of business enterprise, believing that enlarged production during the war was due largely to arrangements which minimized the producer's risk of loss.
- HALBWACHS, M. *Le traité de sociologie générale de M. Vilfredo Pareto*. Rev. d'Econ. Polit., Sept.-Dec., 1918. Pp. 3.
- MCGOWN, A. F. *The taxation of luxuries and the rate of interest*. Quart. Journ. Econ., Feb., 1919. Pp. 23. Taxation of luxuries would tend to reduce the normal rate of interest through increasing the supply of capital.
- NORTON, J. E. *International trade and prices*. Quart. Journ. Econ., Feb., 1919. Pp. 5. A discussion of the effects of borrowing transactions between countries.
- PIGOU, A. C. *Government control in war and peace*. Econ. Journ., Dec., 1918. Pp. 10. A study of governmental control of production rationing of supplies, and price fixing.
- THÖRNBERG, E. H. *Konsumtionen och dess plats inom nationalekonomien*. Ek. Tids., Feb., 1919. Pp. 10. A theoretical presentation of the relation of consumption to the national economy—emphasizes its importance.

Economic History, United States

(Abstracts by E. L. Bogart)

- BRADLEE, F. B. C. *Some account of steam navigation in New England*. Essex Inst., Apr., 1919. Pp. 15. The continuation of the article commenced in the earlier issues, full and descriptive of the different boats, their routes, etc.
- BOUCHER, J. N. *Early transportation*. Americana, Apr., 1919. Pp. 35. A descriptive and illustrated account of turnpike road, canal, and early transportation facilities.
- CONGER, J. L. *South Carolina and the early tariffs*. Miss. Valley Hist. Rev., Mar., 1919. Pp. 21. Traces the changing and conflicting interests of the three different sections in the state—the coast, the back country, and the interior cotton area.
- COTTEBILL, R. S. *Early agitation for a Pacific railroad, 1845-1850*. Miss. Valley Hist. Rev., Mar., 1919. Pp. 20. An account of Asa Whitney's early project.
- COULTER, E. M. *Commercial intercourse with the confederacy in the Mississippi Valley, 1861-1865*. Miss. Valley Hist. Rev., Mar., 1919. Pp. 20. An account of trading with the enemy, which was little restricted by legislation.
- UPHAM, G. B. *The Connecticut River: a great highway*. Americana, Apr., 1919. Continuation of earlier article.
- MILLER, B. J. *Mineral monopolies of the Americas*. Pan Am. Union, June, 1919. Pp. 23. A continuing history of mineral monopolies, very much in detail, which will be continued in later issues of the periodical.
- Indians in the Great Lake regions*. Geog. Rev., Nov., 1918.
- Peanuts in America*. Pan Am. Union, Jan., 1919. Pp. 12. A history of the peanut industry in North and South America, from its beginning, with information on its volume, etc.

Economic History, Foreign

- ARNOLD, J. *China's industrial and commercial outlook*. Econ. Wld., May 24, 1919. Pp. 4.
- BILLET, P. *L'empire russe depuis 1917*. Réf. Soc., Feb., 1919. Pp. 10.
- CABIATI, A. *Problemi economici dell' Italia alla conferenza di Parigi*. Giorn. d. Econ., Mar., 1912. Pp. 20.
- CRAMMOND, E. *The economic outlook*. Journ. Inst. Bankers, May, 1919. Pp. 16.
- EVESQUE, M. *Notice générale sur la richesse industrielle de l'Alsace-Lorraine*. Journ. Soc. Stat. de Paris, Apr., 1919. Pp. 7.
- GIBBONS, H. A. *The industrial effort of France during the war*. Harpers, June, 1919.
- HELANDER, S. *Lyxkonsumtionen under Kriget*. Ek. Tids., Nov., 1918. Pp. 16. Compares the use of luxuries before and during the war in Sweden; finds that more of those available were used at much higher prices.

- HORWITZ, A. *Verdensparalleller. Moderne Samfundsproblemer.* Nat. ök. Tids., Jan.-Feb., 1919. Pp. 37. A comparative study of the ideas of leaders of world thought on questions of modern social problems.
- JANNACCONE, P. *La ricchezza nazionale e il costo economico della guerra.* Rif. Soc., Mar.-Apr., 1919. Pp. 37. A study of the importance of the various factors increasing or decreasing national wealth during a time of war.
- KAARSEN, A. C. *Produktions- og Ernæringsforhold i Ententelandene.* Nat. ök. Tids., Jan.-Feb., 1918. Pp. 101. This is the third of a series of noteworthy articles discussing the economic and food conditions in the allied countries (including the United States) giving statistics as to production, transportation, and commerce.
- KNOWLES, L. *New light on the economic causes of the French Revolution.* Econ. Journ., Mar., 1919. Pp. 24.
- MARSTRAND, E. *Tyskland som Industristat.* Nat. ök. Tids., Mar.-Apr., 1919. Pp. 41. This article treats of Germany as an industrial state before and during the war, citing many German sources. The author believes that the war has broken off the old line of industrial development and that the outlook for the future is dark for Germany.
- DE NOUVIN, G. *La situation économique et financière du Japon en 1917-1918.* Journ. des Econ., Mar., 1919. Pp. 490.
- After-war economic conditions in France.* Mo. Lab. Rev., Apr., 1919. Pp. 7.

Agricultural Economics

(Abstracts by A. J. Dadisman)

- BENTON, A. H. *Farm tenancy and leases.* Minn. Sta. Bull. 178 (1918), Dec., 1918. Pp. 33. A consideration of the rental systems and lease contracts now in use in Minnesota, with forms of farm leases and tables showing tenant's and landlord's costs of producing the principal farm crops.
- CALVERT, H. *The price of land in the Punjab (India).* Indian Journ. Econ., Dec., 1918. Pp. 11. A discussion of the reasons for the rise in land values in the Punjab.
- CURRIER, E. L. *The cost of growing wheat on typical non-irrigated areas in Montana.* Montana Sta. Bull. 122 (1918), Jan., 1918. Pp. 21. A study of the farm practice and cost of growing wheat in Montana.
- DAVENPORT, H. J. *Farm products and cost accounting.* Journ. Pol. Econ., May, 1919. Pp. 8. An examination of the prices received by the farmer for his produce.
- GALPIN, C. J., and HOAG, E. F. *Farm tenancy.* Wis. Sta. Research Bull. 44 (1919), Feb., 1919. Pp. 18. An analysis of the occupancy of 500 Wisconsin farms from 1909 to 1818; eighteen tables.
- MCPHERSON, J. B. *Productive sheep husbandry.* Bull. Nat. Assoc. Wool Mfrs., Apr., 1919. Pp. 11. A brief review of *Productive Sheep Husbandry*, by W.

- C. Coffey, pointing out the value of the book to sheep raisers and wool growers.
- MARENGHI, E., *L'impiego delle macchine in agricoltura*. Giorn. d. Econ., Mar., 1919. Pp. 7.
- O'BYRNE, G. J. E. *The relative prices of food grains (in India)*. Indian Journ. Econ., Dec., 1918. Pp. 14. A discussion of relative prices of food grains based upon food values.
- REW, SIR R. HENRY, and others. *The present position of farmers' coöperation in England and Wales*. Intern. Rev. Agric. Econ., Mar., 1919. Pp. 6. A review of the important types of coöperative organizations, with a summary of the further needs for coöperation.
- ROBERTSON, G. *Area, farms, and farm lands (of California)*. Stat. Rept. Cal. Bd. Agr., 1917. Pp. 19. A statistical study of farms and farm lands in California, with tables.
- RUSSELL, T. W. *Twenty years of agricultural development in Ireland, 1899-1919*. Journ. Agri. and Tech. Instr. (Ireland), 1919. Pp. 15. An address in which the author traces very clearly the extension and development of agriculture in Ireland.
- TAYLOR, H. C., and MENDUM, S. W. *War prices and farm profits*. Wis. Sta. Bull. 300 (1919), Mar., 1919. Pp. 18. A popular farm management bulletin, based on sixty survey records for each of five years.
- Agricultural conditions and land tenure in Victoria*. Intern. Rev. Agric. Econ., Nov.-Dec., 1918. Pp. 10. A summary of agricultural development and a study of tenure and utilization of agricultural land.
- Agricultural wages and the increase in the cost of living*. Intern. Rev. Agric. Econ., Oct., 1918. Pp. 10. A summary of the movement of agricultural wages with causes for the changes and the cost of living from 1912 to 1915 in Argentine Republic.
- Belgium: The work of the "Börenbond" (Peasants' League) in 1917*. Intern. Rev. Agric. Econ., Mar., 1919. Pp. 15. A statement of the general character of the work of the "Börenbond" and the activities of each section with special emphasis on the central credit bank.
- Credit for land settlement*. Intern. Rev. Agric. Econ., Oct., 1918. Pp. 6. An outline of the government plan of making loans to settlers in New Zealand.
- Great Britain and Ireland: Women and agriculture in Great Britain*. Intern. Rev. Agric. Econ., Apr., 1919. Pp. 9. The status of women in agricultural work before the war, their training and work during the war and prospect for continuing the work.
- Profit sharing in agriculture*. Edinburgh Rev., Jan., 1919. Pp. 18. A very good argument in favor of profit sharing in agriculture.
- Statistics for 1916 of agricultural coöperation in the United Kingdom*. Intern. Rev. Econ., Jan.-Feb., 1919. Pp. 18. A summary of the reports of the four classes of agricultural coöperative societies, largely given in tables.

Railways and Transportation

(Abstracts by Julius H. Parmelee)

- ACWORTH, W. M. *Transport reconstruction*. Edinburgh Rev., Jan., 1919. Pp. 20. Review of reports of Select Committee on Transport. Depreciates development of canals and light railways.
- ALLIX, G. *Les chemins de fer de l'Etat et la crise des transports*. Journ. des Trans., June 14, 1919. Pp. 4.
- ALLIX, G. *Un plaidoyer pour la nationalisation des chemins de fer*. Journ. des Trans., Apr. 5, 1919. Pp. 3.
- ALLIX, G. *Le prix des transports et la vie économique d'un pays. Au Brésil*. Rev. Pol. et Parl., May 10, 1919. Pp. 19.
- ALLIX, G. *Le réseau de l'Etat en 1917*. Journ. des Trans., May 24, 31, 1919. Pp. 3, 3.
- ALLIX, G. *Les résultats de 1918*. Journ. des Trans., Apr. 12, 19, 26, 1919. May 3, 10, 17, 1919. Pp. 4, 5, 5, 4, 5, 5.
- ALLIX, G. *Vie chère et crise de transports*. Journ. des Trans., Mar. 15, 22, 1919. Pp. 4.
- ANTHONY, C. C. *What does it cost to stop a tonnage train?* Ry. Age, May 3, 1919. Pp. 3.
- BAKER, J. E. *The league and China's railways*. New Repub., May 10, 1919. Pp. 3.
- BIKLÉ, H. W. *State power over interstate railroad rates during federal control*. Harvard Law Rev., Feb., 1919. Pp. 16.
- BOUBLIKOFF, A. A. *Russia as a field for American railway genius*. Ry. Age, June 27, 1919. Pp. 4.
- BROWNE, J. H. B. *Ministry of ways and communications*. Fortn. Rev., June, 1919. Pp. 14. Analysis of British transport bill.
- CUMMINS, A. B. *The railway problem*. Rev. Revs., July, 1919. Pp. 6. Advocates consolidation of railways into a few well-balanced systems, and a government guarantee of return upon value of property.
- CUMMINS, A. B. *Our waiting railways*. Nation's Business, June, 1919. Pp. 3.
- ELLIOTT, H. *A live and let live railroad policy*. Forum, June, 1919. Pp. 11.
- FAYANT, F. H. *The government and the railroads*. Unpop. Rev., April-June, 1919. Pp. 18.
- GRAY, C. R. *The operation of federalized railways under war conditions*. Proc. St. Louis Ry. Club, May 9, 1919. Pp. 16.
- HENDERSON, G. C. *Our insolvent railroads*. New Repub., July 2, 1919. Pp. 3.
- HENRY, P. W. *Railroads of Bolivia*. Proc. N. Y. Railroad Club, May 16, 1919. Pp. 8.
- HINES, W. D. *A frank talk on railroad labor questions*. Ry. Age, May 30,

1919. Pp. 3. Abstract of address by Director General of Railroads before the railway conductors.
- HOUARD, G. *La réorganisation des voies navigables*. Je Sais Tout, May 15, 1919. Pp. 4.
- JACKMAN, W. T. *The Canadian railway situation and the national debt of the Dominion*. Econ. Wld., May 17, 1919. Pp. 5. Advisability of nationalizing the Grand Trunk and Grand Trunk Pacific.
- KELWAY-BAMBER, H. *The carriage of coal by rail in India*. Ry. Gaz. (London), Apr. 4, 11, 18, 1919. Pp. 4, 4, 3.
- LEE, E. H. *How operating capacity can be increased*. Ry. Age, July 4, 1919. Pp. 4. Improve intermediate transfer roads.
- LIPETZ, A. I. *General railway situation in Russia*. Proc. N. Y. Railroad Club, May 16, 1919. Pp. 6.
- McCHORD, C. C. *Flagging and its relation to railroad accidents*. Ry. Age, June 20, 1919. Pp. 3.
- McMANAMY, F. *Standardization of railway equipment*. Ry. Rev., July 5, 1919. Pp. 3.
- MAGEE, J. D. *What shall we do with the railroads?* Journ. Pol. Econ., May, 1919. Pp. 25. Reviews proposals made for solution of railway problem.
- MIDDLETON, P. H. *A trip over the railway lines of Mexico*. Ry. Age, May 30, June 20, 1919. Pp. 5, 4. Illustrated.
- NAGEL, R. *Die Königlich Ungarischen Staatsbahnen im Jahre 1914-15*. Archiv f. Eisenbahnw., Mar.-Apr., 1918. Pp. 12.
- NAY, F. *Corporate accounting during federal control*. Ry. Age, June 30, 1919. Pp. 4.
- NEYMARCK, A. *Les chemineaux de l'épargne*. Journ. Soc. Stat. de Paris, Mar., 1919. Pp. 23. Statistics and distribution of French railway securities.
- NEYMARCK, A. *Les émissions et remboursements d'obligations de grandes compagnies de chemins de fer en 1918*. Journ. des Trans., Mar. 15-22, 1919. Pp. 4.
- PAYEN, E. *Les compagnies francaises de chemins de fer en 1918*. L'Econ. Franç., May 17, 24, 1919. Pp. 3, 3. Discussion of the principal systems.
- PEEK, G. N. *The industrial board of the department of commerce*. Ry. Age, May 2, 1919. Pp. 2. Review of controversy with U. S. R. R. Administration over prices.
- PLUMB, G. E. *The human factor in railway operation*. Searchlight, July, 1919. Pp. 2.
- PLUMMER, H. C. *Industrial influence of waterways*. Indus. Manag., May, 1919. Pp. 6.
- REA, S. *What railroad plan should the country adopt?* Ry. Age, May 9, 1919. Pp. 5.

- REID, W. A. *The railways of Uruguay*. Ry. Rev., Apr. 19, 1919. Pp. 4. Illustrated.
- RHEA, F. *The economic aspects of the control of North China*. Ry. Age, May 9, 1919. Pp. 2. With especial reference to Japanese control of the Shantung peninsula.
- ROEHLING, K. *Der gesetzliche Achstunden-Arbeitstag des Zugpersonals der Vereinigten Staaten von Amerika, ein lohntechnischer Begriff*. Archiv f. Eisenbahnw., May-June, 1917. Pp. 34. The trainmen's drive for the eight-hour day in 1916.
- SCHMUCKLER, J. H. *Railway terminal bonds*. Mag. of Wall St., June 21, 1919. Pp. 4.
- British railway accounts for 1918*. Ry. Gaz. (London), Apr. 18, 1919. Pp. 3.
- C. C. McChord *on the railroad problem*. Traffic World, June 7, 1919. Pp. 6.
- Chinese railways in 1918*. Far Eastern Rev., May, 1919. Pp. 4. Preliminary report.
- Compilation of operating statistics reports*. Ry. Age, June 6, 1919. Pp. 8. The machinery of compilation.
- Esch-Pomerene bill to increase commission's powers*. Ry. Age, June 6, 1919. Pp. 4.
- European train speeds*. Ry. Gaz. (London), Jan. 17, 24, 31, Feb. 14, Mar. 7, 14, Apr. 4, 18, May 16, June 13, 1919. Pp. 6, 8, 5, 6, 5, 3, 3, 4, 3, 3. Series to be continued.
- Historical sketch of the Brotherhood of Locomotive Firemen and Engineers*. Broth. Loco. Firemen & Engrs. Mag., June 1, 1919. Pp. 9.
- The powers of the Board of Trade*. Ry. Gaz. (London), May 23, 1919. Pp. 3. With special reference to railway control.
- Problems of railway administration and operation*. Ry. Gaz. (London), May 16, 1919. Pp. 2.
- The railroad development of the Argentine*. Ry. Age, Apr. 18, 25, 1919. Pp. 5, 4. With map and illustrations.
- The railroads in Canada*. Traffic World, June 21, 1919. Pp. 5. Report of committee of Canadian Manufacturers Association.
- Railwaymen and the army*. Ry. Gaz. (London), May 23, 1919. Pp. 3. British railways released 184,475 employees to the colors.
- Railways and canals: some transport problems*. Ry. Gaz. (London), Apr. 25, 1919. Pp. 2. Great Britain can never become a first-class canal country.
- Railway working during the war*. Ry. Gaz. (London), May 16, 1919. Pp. 2. Allowing for government traffic, British railways nearly earned their guarantee through 1918.
- The results of British railway operation under government control*. Econ. Wld., June 21, 1919. Pp. 2.

- Select committee on transport.* Ry. Gaz., (London), Apr. 18, 1919. Pp. 3. Mr. A. W. Gattie on the "new transport" scheme of loading and unloading.
- Statistics of Chinese government railways.* Far Eastern Rev., May, 1919. Pp. 3. For the year 1916.
- What to do with the railroads.* Nation's Business, June, 1919. Pp. 4. Report of Railroad Committee, United States Chamber of Commerce.
- Les chemins de fer des Etats-Unis d'Amérique son l'administration fédérale et après la conclusion de la paix.* Bull. Trans. Intern. pour Chemins de Fer, Mar., Apr., May, 1919. Pp. 7, 8, 6.
- Die Eisenbahnen des Deutschen Reichs, 1914 bis 1916.* Archiv f. Eisenbahnw., July-Aug., 1918. Pp. 8.
- Die Eisenbahnen der Schweiz im Jahre 1916.* Archiv f. Eisenbahnw. Nov.-Dec., 1918. Pp. 110.
- Die Königlich sächsischen Staatseisenbahnen in den Jahren 1915 und 1916.* Archiv f. Eisenbahnw., July-Aug., 1918. Pp. 12.
- Die schweizerischen Bundesbahnen im Jahre 1916.* Archiv f. Eisenbahnw., May-June, 1918. Pp. 9.
- Die vereinigten preussischen und hessischen Staatseisenbahnen im Rechnungsjahr 1915.* Archiv f. Eisenbahnw., May-June, 1917. Pp. 22.
- Die vereinigten preussischen und hessischen Staatseisenbahnen im Rechnungsjahr 1916.* Archiv f. Eisenbahnw., May-June 1918. Pp. 21.

Commerce

(Abstracts by H. R. Tosdal)

- AFTALION, A. *La politique française en matière d'importation pendant la guerre.* Rev. d'Econ. Polit., Mar., Apr., 1919. Pp. 25. A review of French commercial policy during the war, emphasizing the prohibitions of import, their operation and their effects.
- BERGLUND, A. *The iron-ore problem of Lorraine.* Quart. Journ. Econ., May, 1919. Pp. 23. Excellent study of iron ore resources in the Lorraine district and of the problems which arise through the terms of the peace treaty.
- BOEG, N. V. *Betydningen af vor Handelsforbindelse med de Forenede Stater.* Nat. ök. Tids., Mar.-Apr., 1919. Pp. 20. Emphasizes the need in Denmark for a closer commercial relationship with the United States.
- COSTIGAN, E. P. *Legislative restrictions on dumping.* Nat. Accept. Journ., June, 1919. Pp. 5. After a brief description of the anti-dumping statutes in Canada, Australia, and New Zealand, a revision of our statutes in the direction of making dumping clearly an unfair method of competition is advocated.
- COUSIN, J. *Le commerce extérieur de la France pendant les dernières années de la guerre.* L'Econ. Franç., Mar. 22, 1919. P. 1. Statistical study of the increased importation and decreased exportation of the war period.
- GLASSOFF, V. *Les relations commerciales germano-russes et l'avenir.* Rev.

d'Econ. Polit., Mar., Apr., 1919. Pp. 10. Résumé of German commercial relations with Russia, especially since 1879, showing the large part played by Germany in Russian national economy. Advocates economic assistance on the part of the Allies, in order that the backward industry of Russia may not cause her to return to her dependence upon Germany.

HANEY, L. H. *Price fixing in the United States during the war.* I, II. Pol. Sci. Quart., Mar., June, 1919. Pp. 23, 26. (1) Deals with the scope and period of price fixing, the agencies utilized for price fixing, and their powers, and the methods adopted. (2) A critical study of the activities of the principal price-fixing agencies, analyzing their activities from the viewpoint of economic theories of value. A third article will follow.

IDEN, V. G. *Americans build foreign plants.* Iron Trade Rev., Feb. 20, 1919. Pp. 4. Discussion of opportunities for American enterprises and capital.

LECARPENTIER, G. *Le commerce franco-anglais et son avenir.* L'Econ. Franç., Apr. 12, 1919. Pp. 2. First of a series of articles analyzing statistically the commerce of Great Britain with France.

PAYEN, E. *Le jute: sa production, son marché et ses prix.* L'Econ. Franç., Apr. 26, 1919. Pp. 2. Shows clearly the narrow range of sources of jute supply and the course of the market during 1918.

PAYEN, E. *Le marché du caoutchouc en 1918.* L'Econ. Franç., Mar. 15, 1919. Pp. 2. Examines the crude rubber market of 1917 and looks for maintenance of production and prices.

ROULAND, E. *Le chrome: sa production et ses emplois.* L'Econ. Franç., May 3, 1919. P. 1. Shows statistically the development of commerce since 1910 in this metal, important as an alloy of iron and in tanning processes.

DE ROUSIERS, P. *La reorganization de nos ports de commerce.* Bull. de la Soc. d'Encouragement pour l'Industrie Nationale, 1918. Discusses the reorganization of French port facilities, the scope of which has so enormously increased since 1913.

Commercial awakening in the Philippines. World's Markets, Apr., 1919. Pp. 5. It is claimed that native capital is being invested more freely in local enterprises than formerly.

Le commerce d'exportation: les organismes dont un veut le doter, les véritables conditions de son développement. L'Econ. Franç., May 10, 1919. Pp. 2. Proposal to increase greatly the scope of activity of foreign commerce, but asserts that there are more fundamental matters to be changed before French foreign commerce can again flourish.

New York a center for the furniture industry. Greater New York, Mar. 31, 1919. Pp. 4. Inquiry made by the Merchants' Association of New York shows that the city offers advantages in development of markets in the vicinity, as well as Pacific coast and foreign markets.

Sixth national foreign trade convention. World's Markets, May, 1919. Résumé of principal addresses.

Trading with China. Guaranty News, May, 1919. Pp. 8. A partial reprint of

a popularly written description of methods necessary for transaction of business with China.

Accounting

(Abstracts by Martin J. Shugrue)

- DRAUGHON, W. H. *Insurance expense accounting*. Journ. Account., July, 1919. Pp. 9. Describes a convenient insurance record which shows the total amount of insurance in force at all times, the correct amount of premiums to be charged to expense each month, and the exact amount of unexpired insurance at any time. Shows a form for the correct departmental distribution of all insurance for the current month.
- HARRISON, G. C. *Cost accounting to aid production*. IX. Indus. Manag., June, 1919. Pp. 4. Final instalment of a series, in which the author has pointed out the possibilities of scientific cost accounting. Predicts a revolution in which retrospective systems will disappear because they fail to meet the demands of the industrial executive who must know before he can do.
- HYDE, F. W. *The day of exact accounting*. Journ. Am. Bank. Assoc., Apr., 1919. Pp. 4. The Comptroller of the Currency has ordered that national banks keep a daily record of interest earned but not collected and interest collected but not earned. This will insure greater accuracy and enable the banker to know each day the exact standing of his discount and interest account. Explains how actual computations may be made.
- JACKSON, J. H. *Standardization of printers' accounts*. Journ. Account., May, 1919. Pp. 5. Discusses the "standard accounting system for printers" which was officially adopted in September, 1918, by the United Typothetae of America. Advantages of this system and what is being done to modify it to meet the requirements of the small establishment.
- JOPLIN, J. P. *Growing responsibilities of the public accountant*. Journ. Account., July, 1919. Pp. 7. An address on the duties of the public accountant and the standards he should maintain.
- KILDUFF, F. W. *Power and service cost*. Journ. Account., June, 1919. Pp. 10. The problem of the accountant in relation to the financial efficiency of power plants. How costs of the various elements may be ascertained and compared with some ideal standard.
- MONTGOMERY, R. H. *Influence of war on balance sheets*. Journ. Account., July, 1919. Pp. 8. Large profits and high taxes have resulted in greater accuracy and conservatism in balance-sheet statements. Changes have occurred not only in the surplus account, but particularly in such items as plant, inventories, and reserves. Many dubious items on the asset side have disappeared.
- NASH, L. R. *The tramway's depreciation problem*. Stone & Webster Journ., Apr., 1919. Pp. 4. Why replacement reserves are necessary for an electric railway and how they equalize costs. Describes the various methods of accumulating replacement reserves and shows their relation to cash funds. Tendency in practice toward moderate reserves, materially less than theoretical desirable amounts, but nevertheless suitable for probable actual requirements.

- PATON, W. A. *Transactions between partner and firm.* Journ. Account., July, 1919. Pp. 6. In the case of a partnership there is no legal fiction to support the personification of the business enterprise and if it is done in certain types of transactions the situation is likely to be obscured. Explains why there is a good reason for viewing all transactions between partner and partnership as of a distinct type.
- PATON, W. A. *Some phases of capital stock.* Journ. Account., May, 1919. Pp. 15. Some of the generally accepted methods of accounting for certain subsidiary items of capital stock ignore important aspects of the situation. This article considers such methods and raises a question as to the propriety of certain doctrines and practices.
- POTTER, D. *Our newest navy: its cost.* Journ. Account., May, 1919. Pp. 22. Several hundred war vessels are being constructed at various private ship-yards on the basis of actual costs plus a profit on such cost. Explanation as to how these costs are being determined.
- SCHLESSINGER, M. *Retail clothing store accounting.* Journ. Account., July, 1919. Pp. 8. Describes the peculiar problems of retail clothing store accounting, such as the cash records, overhead expenses, and merchandise expense accounts.
- American Institute of Accountants May examinations.* Journ. Account., June, 1919. Pp. 11. Questions on auditing, commercial law, and accounting theory and practice.

Public Utilities

(Abstracts by Charles S. Morgan)

- ALWYN-SCHMIDT, L. W. *The German gas industry during the war.* Gas Age, Mar. 1, 1919. Pp. 3. Effects of war upon German gas industry, showing marked tendency for larger generating units to displace permanently the smaller ones.
- CLARK, H. C. *Rate powers of commissions.* Aera, Feb., 1919. Pp. 9. Summary of legal powers of commissions to alter franchise rates.
- CLARK, H. C. *The Public Service zone report.* Aera, Apr., 1919. Pp. 8. Mechanics and economics of proposed zone fare system on Public Service Railway Co. of New Jersey. An attempt to base fares on "stand-by" cost and "movement" cost. Congestion said to be thereby avoidable.
- CLARK, H. C. *Service at cost agreements.* I. Cleveland. Aera, June, 1919. Pp. 7. First of a series of detailed uniform analyses of local service-at-cost agreements.
- CLARK, W. *Municipal ownership evils.* Gas Record, Apr. 23, 1919. Pp. 6. Presentation of some of the familiar arguments, with bibliography.
- CONWAY, T. *Solving the traction problem.* Elec. Ry. Journ., June 14, 1919. Pp. 3. Résumé of factors involved in a solution of a permanently difficult problem.
- EDGERTON, E. O. *The case for private ownership.* Journ. Electricity, June 1,

1919. Pp. 3. Address by president of California Railroad Commission in which he points out the emphatic need for "putting service first" if public ownership is to be avoided.

EDGERTON, H. W. *Value of the service as a factor in rate making.* Harvard Law Rev., Mar., 1919. Pp. 40. Able critical analysis of view of regulatory bodies and text-writers that value of the service is coördinate in importance with cost of service as a basis of rate making, in which the author contends that on the basis of the decisions themselves value of service has been subordinate in importance to cost of service, although important as a rate determinant within the range of costs.

ELMES, C. F. *Quality of service should determine the price.* Am. Gas. Engg. Journ., May 24, 1919. Pp. 7. An argument for greater recognition of risk element in public utility investments and of efficiency in the operation of utilities.

ELMQUIST, C. E. *Regulators and the railways.* Aera, Mar., 1919. Pp. 4. Able discussion by president of National Association of Railways and Utility Commissioners of certain matters which will facilitate settlement of electric railway and other utility problems.

GREGORY, T. B. *Federal control and statistics of natural gas.* Gas Age, June 6, 1919. Pp. 2. Need for permanent federal control of natural gas rates and consumption in the interest of conservation, as seen by director of Bureau of Natural Gas of United States Fuel Administration.

GRUHL, E. *Return under service at cost.* Aera, Mar., 1919. Pp. 5. Considerate discussion of economic and political factors involved in service-at-cost franchises.

HALE, R. L. *Need of a revised principle of utility valuation.* Gas Age, Feb. 1, 1919. Pp. 3. Argues for making a distinction between past and future investments in the regulation of return allowed public utilities.

HERDT, L. A. *The problem of the electric railways.* Elec. News, June 1, 1919. Pp. 3. Brief description of electric railway situation in United States and Canada by a member of Montreal Tramways Commission with statement of how the Montreal service-at-cost plan applies.

INSULL, S. *Some present problems of public utilities.* Gas Age, May 1, 1919. Pp. 2. Discussion particularly of Illinois utility situation with observations on benefits of state regulation if kept on strictly economic and non-political basis.

JACKSON, W. *The zone fare in practice.* Elec. Ry. Journ., Feb. 22, Mar. 8, 29, Apr. 26, May 3, 10, 24, 31, June 7, 14, 28, July 5, 1919. Articles on a selected list of English cities. Technical.

KRICK, K. *Manufactured gas to supplement natural gas.* Gas Age, June 2, 1919. Pp. 2. Advocates with a view to conservation the wider use of a type of rate schedule for natural gas by which rate per thousand increases with amount used.

McKAY, C. W. *Electric utility valuation and rates.* Elec. Rev., May 17, June 7, 28, 1919. Pp. 4, 3, 4. Series of twelve articles. (1) Origin of electric

- rate control, a brief sketch of development of commission regulation. (2) Practical, working definitions of some of terms used in rate cases. (3) Reproduction cost as applied to the appraisement of electric utilities. (4) Elementary treatment of the three bases of valuation for rate making.
- NASH, L. R. *The Denver tramway situation*. Stone & Webster Journ., May, 1919. Pp. 16. Lucid description of development and main features of service-at-cost franchises. Little attention to Denver situation.
- RAYMOND, W. G. *Iowa State Board of Conciliation*. Elec. Ry. Journ., June 28, 1919. Pp. 3. Interesting account of organization and work of a board established during war emergency to handle utility problems in a state where no public utility commission exists.
- SANO, S. *Practices and tendencies in Japanese electric railway transportation*. Elec. Ry. Journ., July 5, 1919. Pp. 3. Public ownership of electric railways is spreading in larger Japanese cities.
- SCHUTT, C. E. *Can effect of fare increase be predicted?* Elec. Ry. Journ., Apr. 12, 1919. Pp. 2. Attempt to interpret mathematically the effects of rate increases.
- SKELTON, B. *Valuation for rate making*. Pub. Serv., Apr., 1919. Pp. 4. Discussion by commissioner of the Maine commission's valuation procedure.
- TAYLOR, A. M. *Modern regulatory plans and theories*. Aera, Mar., 1919. Pp. 6. Clear statement of electric railway situation and its needs as seen by a company official.
- WILCOX, D. F. *Rate regulation where franchises have expired*. Am. City, Mar., 1919. Pp. 33. Summary of United States Supreme Court decisions in Detroit United Railway Co. v. the City of Detroit and Denver Union Water cases in which the court takes the advanced step that permission to company to continue operations after its franchise has expired constitutes a temporary or indefinite franchise under which company is entitled to a fair rate of return and with no increase or decrease of valuation.
- WILCOX, D. F. *The new tramways contract in Montreal*. Nat. Munic. Rev., May, 1919. Pp. 8. Compact description of the Montreal service-at-cost tramways contract. Operating bonus to produce efficiency and other advanced features.
- ZUCKERMAN, T. D. *Service-at-cost in Boston*. Nat. Munic. Rev., June, 1919. Pp. 9. Boston's experience with service-at-cost and attendant fare increases points to necessity for state furnishing electric railway service as a public function.
- A franchise is a binding contract*. Elec. Ry. Journ., Apr. 26, 1919. Supreme Court decisions in Columbus, Ohio, electric railway case that unprofitableness is no excuse for non-execution.
- The electricity bill*. Gas Journ., May 13, 1919. Pp. 2. Summary of proposed reorganization of electric supply system of England.
- Facts on municipal ownership in 336 towns and cities*. Pub. Serv., June, 1919. Pp. 14. Compilation of experiences of 336 American cities with municipal ownership of electric plants, by an opponent of municipal ownership.

Federal commission appointed by President Wilson to investigate electric railway situation. Aera, June, 1919. Pp. 5.

Financial stability and the gas security market. Gas Age, May 15, 1919. Pp. 4. Gas industry weathered war with little assistance and therefore is in position to make strong appeal to investors.

Judge Hughes on rate regulation. Aera, Apr., 1919. Pp. 7. Argument of former Justice Hughes before New York legislative committee that the legislature has power to modify a franchise rate without working an impairment of contract and can delegate this power to commission.

Legislative power to change franchise rates. Am. Municipalities, June, 1919. Pp. 2. Supreme courts of Colorado, Indiana, Missouri, and Michigan have upheld power of commissions to change franchise rates; in New York the commissions at present lack this power.

One-man control for Britain's utilities. Elec. Ry. Journ., Apr. 12, 1919. P. 1. Plan to bring control of utilities under proposed Ministry of Ways and Means.

Reports against government ownership of utilities. Pub. Serv., Mar., 1919. Pp. 7. Convenient summary of report prepared by Merchants' Association of New York.

Safety cars increase earnings 25 per cent in Terre Haute. Elec. Ry. Journ., June 28, 1919. Pp. 3.

Labor and Labor Organizations

(Abstracts by George E. Barnett)

BAKER, J. S. *The profit sharing plan of the Baker Manufacturing Company.* Wisconsin Engr., Mar., 1919. Pp. 7. Plan for increased remuneration for employees with increased production.

BEEBY, G. *The Australian system of dealing with labor disputes.* Survey, June 7, 1919. Pp. 3. Brief but authoritative discussion of recent tendencies.

BLAKEY, L. *Is it wise to hire the repeater?* Indus. Manag., May, 1919. Pp. 10. Elaborate statistical study of the turnover of a large factory.

BRISSENDEN, P. F. *Labor policies and labor turnover in the California oil-refining industry.* Mo. Lab. Rev., Apr., 1919. Pp. 27.

BRUÈRE, R. *Labor and the new internationalism.* Harper's Mag., May, 1919. Pp. 8. The position of the American trade unions on current issues discussed.

CHANEX, L. W. *Influence of the war on accident rates in machine building.* Mo. Lab. Rev., Apr., 1919. Pp. 12.

COBURN, F. G. *Employment problem of the U. S. Naval Aircraft Factory.* Indus. Manag., May, 1919. Pp. 6.

CRUM, F. S. *How to figure labor turnover.* Quart. Pubs. Am. Stat. Assoc., June, 1919. Pp. 12. A new formula.

DEVINE, E. T. *The federal employment service. Analysis and forecast.* Sur-

- vey, Apr. 5, 1919. Pp. 17. Favors a state system of employment offices subsidized by the federal government.
- DOUGLAS, P. H. and WOLFE, F. E. *Labor administration in the ship-building industry during the war*. II. Journ. Pol. Econ., May, 1919. Pp. 34. Discusses the problems which were handled by the administration.
- EMERSON, H. *My objections to the piece rate method of wage payment*. Indus. Manag., June, 1919. Pp. 3. Favors a "time-schedule" method, under which a "standard equivalent in output for the hour of work" is the basis of remuneration.
- FITCH, J. A. *Lawrence—A strike for wages or for Bolshevism?* Survey, Apr. 5, 1919. Pp. 5. Describes the conduct of the strike.
- FITCH, J. A. *The War Labor Board*. Survey, May 3, 1919. Pp. 4. A sympathetic appraisal of the work of the board.
- FREY, J. P. *Labor and politics*. Am. Fed., Apr., 1919. Pp. 6. Detailed argument, based on English experience, against the formation of a labor party.
- GANNETT, L. S. *French labor since the armistice*. Survey, May 10, 1919. Pp. 4. Sketches the policies and internal conflicts of the C. G. T. and of the Socialist party.
- GLEASON, A. *The British coal commission*. I. Survey, May 31, 1919. Pp. 8. Summarizes the testimony.
- GREENWOOD, MAJOR. *Problems of industrial organization*. Journ. Royal Stat. Soc., Mar., 1919. Pp. 35. Gives the results of the more important investigations relating to industrial efficiency carried on by the Ministry of Munitions.
- HUTCHINS, B. L. *The demobilization of juvenile workers*. Contemp. Rev., Feb., 1919. Pp. 7. Blind alley employers have now more than ever to be guarded against.
- JOHNSON, C. L. *Revolution or strike in Winnipeg?* Public, June 21, 1919. Pp. 3.
- MACKAYE, B. *Making new opportunities for employment*. Mo. Lab. Rev., Apr., 1919. Pp. 20. Summarizes the measures providing for public works and land development considered by the Sixty-fifth Congress.
- MAROT, H. *Labor control of government industries*. Dial, Apr. 19, 1919. Pp. 3. Proposes a plan for operation by associations of workers.
- MARSHALL, L. C. *A missing chapter in our war-labor policy*. Journ. Pol. Econ., May, 1919. Pp. 6. The history and text of the recommendations concerning labor standards made to the President on October 14, 1918, by the Conference Committee of National Labor-Adjustment Agencies.
- MIXTER, C. W. *Protection of piece rate*. Am. Econ. Rev., Sept., 1919. Pp. 13.
- PLUMB, G. E. *Plan of organized employees for railroad organization*. Public, Apr. 26, 1919. Pp. 3.

PRÉTE, H. *Le journée de huit heures et les problèmes de la paix*. L'Europe Nouvelle, Apr. 12, 1919. Pp. 2. Outlines the position of the C. G. T. on the universal eight-hour day.

RIPLEY, W. Z. *A peculiar eight hour problem*. Quart. Journ. Econ., May, 1919. Pp. 5.

STODDARD, W. L. *Committee system in American shops*. Indus. Manag., June, 1919. Pp. 4. The history and present position of the shop committee system.

WAGGAMAN, M. T. *National Women's Trade-Union League of America*. Mo. Lab. Rev., Apr., 1919. Pp. 8.

The American labor and socialist parties. Intercoll. Social., Apr.-May, 1919. Pp. 9. Summarizes the replies to a questionnaire concerning the relations of the parties.

A forty-eight hour week. Bull. Nat. Assoc. Wool Manfrs., Apr., 1919. Pp. 8. The progress of the movement in the textile industry.

German decree regulating collective agreements, workers' and employees' committees, and arbitration of labor disputes. Mo. Lab. Rev., Apr., 1919. Pp. 14.

Labor and the peace conference. Am. Fed., June, 1919. Pp. 16. Complete report of the Commission on International Labor Legislation and the draft convention submitted to the Peace Conference.

Report of the provisional joint committee of the British Industrial Conference unanimously adopted April 4. Survey, May 3, 1919. Pp. 11.

The rise in rates of wages during the war. Lab. Gazette (London), May, 1919. Pp. 2. The general average increase lies between 100 and 120 per cent.

Should Congress perpetuate the United States Employment Service? Industry, Apr. 1, 1919. Pp. 3. Criticises the service for "waste, extravagance and inefficiency."

Wanted—an eight hour's act. New Statesman, Apr. 19, 1919. Pp. 2. Criticises some of the details in the recommendation of the Industrial Conference.

Whitleyism applied at home. New Statesman, Apr. 12, 1919. Pp. 2. Discusses the plan for the establishment of a National Joint Council in the English Civil Service.

La journée de huit heures universalisée: impossibilités d'application; les conséquences. L'Econ. Franç., Apr. 12, 1919. Pp. 3.

Il primo convegno degli uffici comunali e provinciali del lavoro. Bollettino Mensile dell' Ufficio Municipale del Lavoro di Roma, March, 1919. Pp. 4. Report of a first congress of public labor bureaus in Italy, held in Rome in February, 1919.

Money, Prices, Credit, and Banking

(Abstracts by Chester A. Phillips)

BEACH, S. H. *Developing an acceptance market*. Journ. Am. Bank. Assoc., May, 1919. Pp. 2. Savings banks are investing increasingly in liquid se-

- curities. Every state in the Union, except Pennsylvania and Wisconsin, now permits savings banks to invest in bank acceptances.
- CROSS, I. B. *The gold policy of the United States*. Econ. Journ., Mar., 1919. Pp. 12. The methods employed and success achieved during the war in concentrating our stock of gold, in conserving its use and in regulating its outflow.
- DOUCET, R. *La vulgarisation du cheque*. Le Monde Econ., Mar. 15, 1919. Pp. 3. The use of checks should be greatly extended in France and French bankers ought to follow the American practice of periodically returning cashed checks to drawers.
- ESTCOURT, R. *Sees gold standard no longer the basis of money*. Annalist, June 9, 1919. Pp. 2.
- GRADY, H. F. *The British gold embargo in its relation to the problem of restoring the British pre-war currency standard*. Econ. Wld., June 21, 1919. Pp. 2. English opinion is sharply divided as to the wisdom of lifting the gold embargo.
- HINTON, W. J. *A note on some anomalies in the currency of Hongkong*. Indian Journ. Econ., Dec., 1918. Pp. 26. A study of money-changers' and foreign exchange markets.
- HÖGLUND, O. M. *Ett och annat om vaar bankpolitik*. Ek. Tids., Feb., 1919. Pp. 7. A constructive criticism of current Swedish banking operations.
- HOPE, R. E. *A British international bank*. Bank. Mag. (London), Apr., 1919. Pp. 12. A hortatory proposal for a new bank to promote the development of home and foreign trade.
- KOELSCH, W. F. H. *The true functions of a discount company*. Trust Companies, May, 1919. Pp. 3. A contrast of the work of London discount houses and that of American dealers in acceptances.
- KRECH, H. *Arbitrage*. The Chase, Apr., 1918. Pp. 8. The nature and profit possibilities of arbitrage in securities, bullion, and exchange.
- MOURRE, C. *Les causes de la hausse des prix*. Rev. d'Econ. Polit., Mar.-Apr., 1919. Pp. 21. A defense of the quantity theory.
- PENNY, D. G. H. *Dollar exchange: What has been done and what remains to be done to establish it in the world's markets*. Econ. Wld., Apr. 12, 1919. Pp. 5.
- POLIER, L. *Les avances et les emissions de la Banque de France*. L'Europe Nouvelle, May 3, 1919. P. 1. A new advance to the state of three billion francs goes hand in hand with an extension of the limit of note issue from thirty-six to forty billion francs.
- POLIER, L. *L'influence des changes sur les mouvements de l'or*. L'Europe Nouvelle, Apr. 26, 1919. Pp. 2.
- POLIER, L. *L'organisation du change en Allemagne*. L'Europe Nouvelle, May 31, 1919. Pp. 2. An account of measures taken to facilitate the financing of foreign trade.

- POLIER, L. *Une banque interalliée pour liquidor la dette de guerre des puissances centrales.* L'Europe Nouvelle, Apr. 12, 1919. Pp. 2. Argues for the establishment of a bank to control and handle the receipts and expenditures of the Central Powers.
- RAFFALOVICH, A. *La caisse d'épargne générale belge durant l'occupation.* L'Econ. Franç., Mar. 29, 1919. Pp. 3.
- RAFFALOVICH, A. *Problèmes monétaires.* L'Econ. Franç., Apr. 19, 1919. Pp. 3. A study of inflation in Russia.
- RAFFALOVICH, A. *Quelques problèmes monétaires des empires centraux.* L'Econ. Franç., May 24, 1919. Pp. 3. Recent changes in the currency systems of the Central Empires.
- ROVENSKY, J. E. *The acceptance as the basis of the American discount market.* Econ. Wld., June 14, 1919. Pp. 4. The functions of an open discount market, its component factors, the present status of the American discount market.
- SADD, W. A. *Should savings banks join the federal reserve system?* Journ. Am. Bankers Assoc., Apr., 1919. Pp. 3. A canvass of savings banks shows opinions to be evenly divided as to the advisability of their joining the federal reserve system.
- SPALDING, W. F. *On the extension of British branch banks in foreign countries.* Bank. Mag. (London), Apr., 1919. Pp. 4. Urges that English banks establish agencies rather than branches in foreign countries.
- THALBITZER, C. *Nationalbanken 1818-1918.* Nat. ök. Tids., Sept.-Dec., 1918. Pp. 32. An excellent historical account of the Danish national bank from 1818 to 1918. The author outlines the main accomplishments of the past century and points out the special needs of the present time.
- WILLIAMS, J. H. *Latin American foreign exchange and international balances during the war.* Quart. Journ. Econ., May, 1919. Pp. 43. A comparison and explanation of the course of foreign exchange in Argentina, Brazil, Chile, and Uruguay during the war.
- The American dollar finding its place in world exchange.* Annalist, Apr. 7, 1919. Pp. 2. The recent growth of New York as a foreign exchange center.
- Canada: The organization of rural credit.* Intern. Rev. Agric. Econ., Mar., 1919. Pp. 10. An account of the development and organization of rural credit in each of the provinces.
- Central banking in Belgium during the period of German occupation.* Econ. Wld., June 7, 1919. Pp. 3. The issue department of the national bank was discontinued during the war in favor of the Société Générale Belge. Conflicts between the German authorities and the banks of Belgium.
- The currency problem in Bohemia in its relation to the monetary system of Austria-Hungary.* Econ. Wld., May 31, 1919. Pp. 5. The complete separation of the Bohemian monetary system from the systems of Austria-Hungary. as the first important step in the rehabilitation of the new Slavonic republic.
- Is bimetallism to follow wartime currency inflation?* Annalist, May 12, 1919.

P. 1. A drift toward bimetallism is seen in the rise of the value of silver, in the removal of our silver export regulations, and in England's substantial control of gold production.

Overproduction and the balance of the trade. Commerce Monthly, June, 1919. The desirability from the American standpoint of an unfavorable balance of trade.

War operations on the German Reichsbank. Econ. Wld., May 31, 1919. Pp. 2. The salient features of German banking operations since 1914.

Why state banks joined the reserve system and what they think of it. Journ. Am. Bank. Assoc., June, 1919. Pp. 5. State institutions entered the system chiefly from patriotic motives, regard advertising, value of membership, and rediscount facilities as the main advantages, and urge that the regional banks pay interest on balances, absorb interest on the float, and eliminate red tape.

Public Finance

(Abstracts by Charles P. Huse)

ADDIS, C. *The economics of a war indemnity.* Journ. Inst. Bank., Apr., 1919. Pp. 14. Concludes a review of the indemnities of the last century with the hope that the German indemnity may not be so large as to cripple that country or to upset the economic life of the victors.

ALLEN, W. H. and G. C. and R. G. BLAKEY. *Budget-making and social work.* Survey, May 24, 1919. Pp. 3. Contains articles from different points of view.

BENTZON, V. *Om Jordvurdering og Kornligning.* Nat. øk. Tids., Sept.-Dec., 1918. Pp. 28. A study of Danish experiences in assessments of land values 1903 and on. New methods are being devised to meet the new and changing conditions.

BOGART, E. L. *Luxury taxes.* Bull. Nat. Tax Assoc., June, 1919. Pp. 3. A brief account of these taxes in France, England, and the United States.

BULLOCK, C. J. *Sidelights on the model tax system committee report.* Bull. Nat. Tax Assoc., Apr., 1919. Pp. 7. A system comprising income, property and business taxes is less likely to lead to injustice in administration than one relying mainly on property or income taxes.

BULLOCK, C. J. *Taxation.* I, II. Bldgs. & Bldg. Manag., Feb., Mar., 1919.

BUSWELL, F. C. *Fire underwriting results in the United States in 1918 and the taxation of fire insurance companies.* Econ. Wld., May 31, 1919. Pp. 2. Traces the growth of federal taxation from 1909.

CHLEPNER, B. *La théorie économique des dépenses de guerre.* Rev. d'Econ. Polit., Jan.-Feb., 1919. Pp. 12. Provided a government has economic resources and retains the confidence of its people, it will not be forced to cease fighting for financial reasons.

COX, H. B. *The origin and growth of income tax.* Journ. Comp. Legis., Apr., 1919. Pp. 6. Traces the development of the British income tax from 1798 to 1918.

- DAVIDSON, D. *Beskattning of aktiebolags vinst genom inkomstskatt*. Ek. Tids., Jan., 1919. Pp. 13. Discusses the practical difficulties in applying the income tax to corporate gains in the light of recent Swedish experience.
- DOUCET, R. *Les avatars des nouveaux impôts*. Les Monde Econ., Apr. 5, 1919. Pp. 3. Criticises proposed changes in the French tax system.
- FISK, H. E. *The comparative debt burdens of the United States, her allies and Germany*. Econ. Wld., May 10, 1919. Pp. 2. Relative to her population and resources the debt of the United States is much smaller than that of other great nations.
- GOTTLIEB, L. R. *Indebtedness of principal belligerents*. Quart. Journ. Econ., May, 1919. Pp. 27. Presents figures for debt, revenues, and expenditures.
- HAMBURG, A. M. *Constitutional aspects of the child labor profits tax*. Bull. Nat. Tax Assoc., Apr., 1919. Pp. 3. Considers cases which may serve as precedents in determining the decision of the Supreme Court.
- HOARE, A. *Taxation*. Charity Organ. Rev., Apr., 1919. Pp. 5. A plan for graduating the British income tax.
- HOWE, S. T. *Some problems in connection with full valuation*. II. Bull. Nat. Tax Assoc., Apr., 1919. Pp. 5. Advocates full valuation and tells what Kansas has accomplished in this direction.
- JEZE, G. *Les emprunts de guerre de l'Angleterre*. Rev. Sci. Légis. Finan., Jan., Feb., Mar., 1919. Pp. 46. Commends the loan policy which England steadfastly followed during the war.
- J., G. *Les emprunts à lots*. Rev. Sci. Légis. Finan., Jan., Feb., Mar., 1919. Pp. 25. Follows the movement in England and France to secure the issue of war loans with lottery features. Condemns such loans as financially unwise and morally wrong.
- KAHN, O. H. *A letter on the expediency of existing federal taxation*. Econ. Wld., Apr. 26, 1919. Pp. 3. To retain the benefits of private initiative, the rates on large incomes should be reduced.
- MOIR, H. *Taxation: especially in its bearing on life insurance*. Econ. Wld., May 24, 1919. Pp. 4. As a social necessity life insurance should be exempt from taxation.
- OAKLEY, E. S. *Constitutional limitations of tax legislation*. Bull. Nat. Tax Assoc., May, 1919. Pp. 4. Deals particularly with Minnesota.
- PAGAR, S. M. *The Indian income tax*. Indian Journ. Econ., Dec., 1919. Pp. 24. Traces Indian taxation from earliest times.
- PIGOU, A. C. *The war and social reform*. Scientia, Feb., 1919. Pp. 6. Discusses the future of expenditures for social reform as affected by the war.
- PRICE, L. L. *Professor Scott on post-war economic problems*. Econ. Journ., Mar., 1919. Pp. 11. In a review of Professor Scott's book commends his stand against the levy on capital.
- POWERS, F. L. *Should an income tax be substituted for the personal property tax?* Minn. Municipalities, Feb., 1919. Pp. 5.

- PUTNAM, G. E. *Declares exemption defeats purpose of graduated taxes.* Annalist, May 26, 1919. Pp. 2. The exemption of farm loan bonds does not benefit the farmers and nullifies the purpose of progressive income taxes.
- ROUSSIN, L. G. *Some aspects of war finance.* Econ. Journ., Mar., 1919. Pp. 12. Explains the method by which inflation has been brought about and points out the need of great care in the necessary process of deflation.
- SAMUEL, H. *The taxation of the various classes of the people.* Journ. Royal Stat. Soc., Mar., 1919. Pp. 40. A statistical study of the burden of national taxes in Great Britain leads to the conclusion that in the lower stages of income British taxation is regressive.
- SCOTT, W. R. *La liquidazione dei debiti di guerra.* Rif. Soc., Mar.-Apr., 1919. Pp. 41.
- SELIGMAN, E. R. A. *Are stock dividends income?* Am. Econ. Rev., Sept., 1919. Pp. 20.
- SURET, L. *Le déficit budgétaire.* L'Europe Nouvelle, Mar. 15, 1919. Pp. 2. The German indemnity will not, as many assume, be sufficient to cover the French deficit.
- SURET, L. *L'imposition du capital et l'emprunt forcé.* L'Europe Nouvelle, Mar. 8, 1919. Pp. 2. Discusses extraordinary methods suggested for meeting the French deficit.
- SURET, L. *Le nouveau budget du Royaume-Uni.* L'Europe Nouvelle, May, 1919. P. 1. The British budget for 1919-20 contemplates no general reduction in taxation and even plans for a moderate loan.
- SURET, L. *Les ressources publiques et le budget.* L'Europe Nouvelle, Apr. 19, 1919. Pp. 3. Reviews various opinions as to the amount of the indemnity which Germany should pay.
- THÉRY, E. *La situation économique et financière de l'Allemagne.* Econ. Européen, Oct. 18, Nov. 22, Dec. 6, Dec. 20, 1918.
- TUCKER, R. S. *The future of real estate.* Bull. Nat. Tax Assoc., May, 1919. Pp. 4. A study of the growth of population during the war, the course of the cost of building and other factors leads to the conclusion that assessors may expect an increase in real estate values in the near future.
- WHITE, T. *Canada's war expenditure and national debt.* Econ. Wld., June 14, 1919. Pp. 2. The war has left a per capita debt of over \$220. About three quarters of this debt is held in Canada.
- YOUNG, E. H. *The financial situation and the way out.* Contemp. Rev., Apr., 1919.
- The budget.* Bank. Mag. (London), June, 1919. Pp. 8. The chief changes in the British revenue system for 1919-20 are a reduction in the excess profits tax, an increase in the estate duties, the abolition of the luxury taxes, and a preferential in the case of dutiable goods imported from the Empire.
- Comment faire payer aux Allemands les dommages de la guerre.* Réf. Soc.,

Mar. 16, 1919. Pp. 21. Suggests control of the German debt by the allies as a means of carrying out the payment of the indemnity.

How is Germany to pay billions of indemnity? Annalist, Apr. 21, 1919. P. 1. Ultimate payment will be in goods and services.

Investigation of the British income and excess profits taxes by a royal commission. Bull. Nat. Tax Assoc., June, 1919. Pp. 3. Gives a questionnaire sent out by this commission, with answers thereto made by the editors of the *London Accountant*.

La situation financière de l'Angleterre, des Etats-Unis et de l'Empire Allemand. Rev. Sci. Légis. Finan., Jan., Feb., Mar., 1919. Pp. 29. A translation of a recent address by Sir Edward Holden, president of the London City and Midland Bank.

New York State now has a state income tax law. Greater New York, May 26, 1919. Pp. 5. Gives full text of the new law which imposes a light, slightly progressive tax, drawn on the lines of the federal tax.

The readjustment of German finance by capital levy. Econ. Journ., Mar., 1919. Pp. 15. Gives the views of German and Austrian authorities.

Shrinkage ignored in federal tax on merchandise. Greater New York, June 9, 1919. Pp. 3. Gives a brief sent in protest against this practice to the Commissioner of Internal Revenue.

Population

(Abstracts by A. B. Wolfe)

AUBURTIN, F. *Une question de vie de mort. La natalité: Comment la résoudre.* Réf. Soc., Apr., 1919. Pp. 12. An example of the all too common type of article on population in France. Reflects in extreme form the nervous hysteria of the French over population losses and low birth rate. Proposes that an additional indemnity be levied on Germany to provide a fund to subsidize French mothers in proportion to the number of children they bear.

BRISMAN, S. *Arbetslödens problem.* Ek. Tids., Jan., 1919. Pp. 14. Comes to the conclusion that labor and welfare problems can, in the last analysis, only be solved through an intelligent regulation of population.

BUNLE, H. *Les marches des Etats du centre de l'Europe.* Bull. de Stat. Gén. de la France, Jan., 1919. Pp. 46. A detailed statistical analysis, based upon official census data, of the population of the border districts of Germany, Russia, Hungary, and Austria. Population is classified, by minor civil divisions, according to place of birth, mother tongue, language spoken, religious affiliation, and political allegiance. Should be a valuable reference article.

DARWIN, L. *Eugenics in relation to economics and statistics.* Journ. Royal Stat. Soc., Jan., 1919.

DUBLIN, L. I. *Mortality from external causes among industrial policy-holders of the Metropolitan Life Insurance Company.* Proc. Casualty, Actuarial &

- Stat. Soc. Am., Nov. 15, 1918. Pp. 52. A statistical study of mortality due to accident, suicide, and homicide. Based on experience of the industrial department of the Metropolitan Life Insurance Co.
- EASTMAN, P. R. *The relation of parental nativity to the infant mortality of New York state.* Am. Journ. Diseases of Children, Mar., 1919. Pp. 17. Mortality of infants of foreign-born mothers is mainly due to communicable, respiratory, and gastro-intestinal diseases, the chief incidence of which falls at ages over one month. Babies of native mothers die more frequently before one month of age, from premature birth and congenital debility. Obvious inferences concerning environmental factors are drawn.
- MARINELLI, O. *The regions of mixed populations in Northern Italy.* Geog. Rev., Mar., 1919. Pp. 20 and a large colored map. Largely a historical study, suggestive of the importance difference of language assumes in the psychology of the European.
- PAYEN, E. *La population française et les réformes pour les familles nombreuses.* L'Econ. Franç., Feb. 15, 1919. Pp. 3. Discusses recent proposals for providing incentives for larger families.
- SAVORGNAN, F. *L'influence de la guerre sur le mouvement naturel de la population.* Scientia, May, 1919. Pp. 11. Analyzes briefly the effect of war on births, deaths, and marriages in the chief belligerent countries of Europe.
- SAVORGNAN, F. *L'emigrazione italiana dopo la conclusione della pace.* Supplemento Econ. del Giorn Il Tempo (Rome), Mar. 5, 1919. P. 1. There will probably be less emigration overseas after the war, and possibly a large emigration to France, Belgium, Switzerland, the Balkans, the annexed parts of the Austrian empire and Asia Minor.
- Fécondité-Angleterre: Fécondité des mariages en 1911.* Bull. de la Stat. Gén. de la France, Oct., 1918. Pp. 10.
- Jewish agricultural colonization in Palestine.* Intern. Rev. Agric. Econ., Apr., 1919. Pp. 17. An informing article covering the natural and economic conditions, agrarian conditions, land tenure, history of Jewish colonization in Palestine, and the work of the Jewish Colonization Society and the colonizing companies.

Insurance and Pensions

(Abstracts by Henry J. Harris)

- DEVINE, E. T. *Allotments and allowances.* Survey, Jan. 25, 1919. Pp. 8. Comprehensive statement of the work of the Bureau of War Risk Insurance, with suggestions for improvements.
- FAY, R. E. *Public liability insurance: its theory, forms, and practice.* Econ. Wld., June 21, 1919. Pp. 4. Insurance against claims of the public (persons not employed by insured). Includes liability of manufacturers, elevators, landlord and tenant, teams, etc.
- HOFFMAN, F. L. *The compulsory health insurance report of the Wisconsin Special Committee on Social Insurance.* Econ. Wld., Apr. 26, 1919. Pp. 2. The report, adverse to the adoption of health insurance, places the world

of insurance under obligations for its uncompromising hostility to ill-considered schemes and plans of socialistic change.

HOOKESTADT, C. *Comparison of experience under workmen's compensation and employee's liability systems.* Mo. Lab. Rev., Mar., 1919. Pp. 18. Resumé of experience under the two systems on the basis of official reports and investigations.

HOOKESTADT, C. *Compensation for occupational diseases in the United States and foreign countries.* Mo. Lab. Rev., Apr., 1919. Pp. 10. Definitions used, provisions of law, etc.

HUNTER, A. *The American-Canadian mortality investigation, 1900-1915.* Journ. Inst. Actuaries, Apr., 1919. Pp. 7. Summary with comment, of this report.

LEVISON, J. B. *Fire insurance on vessel property.* Am. Underwriter, Mar., 1919. Pp. 4. Fire insurance on vessels should be left where it belongs—with marine underwriters.

McFARLAND, W. *War-risk insurance: its conservation and its conversion.* Econ. Wld., Apr. 19, 1919. Pp. 2. Provisions of the new policies.

MOWBRAY, A. H. *Comparison of actual and expected losses as a means of loss analysis.* Proc. Casualty, Actuarial & Stat. Soc. of Am., Nov. 15, 1918. Pp. 9. Using the experience of the Industrial Insurance Department of the State of Washington, it is found that infected injuries cause about two and a half times the loss of the uninfected. The method is recommended for wider studies.

VALGREN, V. N. *Prevailing plans and practices among farmers' mutual fire insurance companies.* U. S. Dept. of Agri. Bull. No. 786, May 28, 1919. Pp. 15. 1,950 of these companies, the greater part covering fire and lightning. They exist in all except 5 states, but four fifths are in the middle Atlantic and north central states.

WESTERGAARD, H. *Prisoppgangen og Forsikrings væsenet.* Nat. ök. Tids., Mar.-Apr., 1919. Pp. 20. The author treats of the theoretical possibility of insuring against the risk of changes in the price level.

WHITTALL, W. J. H. *Note on a fundamental question underlying the pension problem; with a reference to the School Teachers' Superannuation Act, 1918.* Journ. Inst. Actuaries, Apr., 1919. Pp. 14. Finds act open to criticism because it is non-contributory.

WHITTALL, W. J. H. *Notes on some recent developments of pension problems in America.* Journ. Inst. Actuaries, Apr., 1919. Pp. 12. Comment on recent state municipal and Carnegie pension reports.

Agricultural credit and life insurance companies. Intern. Rev. Agric. Econ., Oct., 1918. Pp. 4. In the United States the decade ending 1914 showed that these companies had increased from one fourth to one third the proportion of their assets invested in farm mortgages. The average interest rate was $5\frac{1}{2}$ per cent.

Dreams of after-the-war business cherished by the German insurance profession.

Econ. Wld., June 7, 1919. Pp. 2. German insurance carriers must push vigorously for foreign business.

If not compulsory insurance—what? Nat. Civ. Fed. Rev., June 5, 1919. Pp. 4. Addresses at meeting on May 19. Speakers include Warren S. Stone, Dr. A. H. Doty, M. A. Daly, P. Straus, L. K. Frankel, C. P. Neill, F. L. Hoffman, P. F. Sherman, and others.

Italy: recent provisions for compulsory insurance against the accidents of agricultural labour. Intern. Rev. Agric. Econ., Mar., 1919. Pp. 14. Provisions of act of August 23, 1917 and discussion of system.

Medical directors discuss influenza. Am. Underwriter, Apr., 1919. Pp. 7. Digests of papers at medical directors section of American Life Convention, March 26-28, 1919. Coöperation of health officials (federal, state, municipal), improvement in preventive measures, education and conservation in selection of risks by companies.

Operation and status of state insurance funds. Mo. Lab. Rev., Apr., 1919. Pp. 7. Summary of answers to circular letters sent out by Missouri official. These funds have been successful, there is no considerable sentiment for their abolition, there is no evidence of politics in their administration, they are actuarially solvent, cheaper than private insurance, etc.

Will American insurance abandon the foreign field? Econ. Wld., June 14, 1919. Pp. 2. The war caused many losses to American companies because of invested reserves abroad. Present tendency is to avoid foreign business except in Great Britain.

Pauperism, Charities, and Relief Measures

(Abstracts by George B. Mangold)

DARWIN, L. *The racial effects of public assistance.* Charity Organ. Rev., Mar., 1919. Since the improvement of the nation demands that the output of children from bad homes be lessened and from good homes increased, public assistance to the poor must be so directed and limited as to produce this effect. Certain forms of relief lessen the strain on family life and increase fertility. The writer holds that public assistance should not be given in homes below a certain standard of decency, but that suitable institutional treatment which would prevent parenthood should be substituted. Expenditures for certain purposes may be made to benefit all, because the advantages outweigh the disadvantages. To produce desirable racial effects they must gain results which are remote but enduring and which tend to reduce the birth rate among the less desirable types.

KERBY, W. J. *Old and new in Catholic charity.* Cath. Charity Rev., Jan., 1919. This article discusses the evolution in the methods of Catholic philanthropy. Special reference is made to the work of the St. Vincent de Paul Society.

Statistics

BROWNLEE, J. *Notes on the biology of a life-table.* Journ. Royal Stat. Soc., Jan., 1919. Pp. 2.

- DARWIN, L. *Eugenics in relation to economics and statistics*. Journ. Royal Stat. Soc., Jan., 1919. Pp. 32.
- FRIDAY, D. *Statistics of income*. Am. Econ. Rev., Sept., 1919. Pp. 15.
- KOPF, E. W. *Essentials of family statistics*. Proc. Casualty, Actuarial, & Stat. Soc., vol. V, pt. 1. Pp. 79.
- MITCHELL, W. C. *Statistics and government*. Quart. Pubs. Am. Stat. Assoc., Mar., 1919. Pp. 13.
- OGBURN, W. F. *Analysis of the standards of living in the District of Columbia in 1916*. Quart. Pubs. Am. Stat. Assoc., June, 1919. Pp. 13.
- POTTER, Z. L. *The Central Bureau of Planning and Statistics*. Quart. Pubs. Am. Stat. Assoc., Mar., 1919. Pp. 11.
- SECRIST, H. *Statistics of the United States Shipping Board*. Quart. Pubs. Am. Stat. Assoc., Mar., 1919. Pp. 12.
- SWANSON, A. E. *The statistical work of the War Trade Board*. Quart. Pubs. Am. Stat. Assoc., Mar., 1919. Pp. 14.
- WOLMAN, L. *The statistical work of the War Industries Board*. Quart. Pubs. Am. Stat. Assoc., Mar., 1919. Pp. 13.